



Indian Affairs - Office of Public Affairs

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WASHINGTON, D.C. -- On Thursday, August 18, Deputy Assistant Secretary-Indian Affairs for Policy and Economic Development Jodi Gillette and Bureau of Indian Affairs (BIA) Director Michael Black will attend the second regional government-to-government regional tribal consultation regarding the Trust Land Consolidation component of the Cobell Settlement.

BACKGROUND ON COBELL SETTLEMENT: The \$3.4 billion Cobell settlement was approved by Congress on November 30, 2010 (Claims Resolution Act of 2010) and signed by President Obama on December 8, 2010. The Cobell Settlement will address the Federal Government's responsibility for an historical accounting of Individual Indian trust accounts and trust mismanagement claims on behalf of more than 300,000 individual Indians. A fund of \$1.5 billion will be used to compensate class members for their historical accounting, trust administration and asset mismanagement claims.

In addition, to address the continued proliferation of thousands of new trust accounts caused by the "fractionation" of land interests through succeeding generations, the Settlement establishes a \$1.9 billion fund for the voluntary buy-back and consolidation of fractionated land interests. The land consolidation program will provide individual American Indians with an opportunity to obtain cash payments for divided land interests and free up the land for the benefit of tribal communities. Up to \$60 million of the \$1.9 billion will be set aside to provide scholarships for post secondary higher education and vocational training for American Indians and Alaska Natives.

WHO: Jodi Gillette, Deputy Assistant Secretary-Indian Affairs for Policy and Economic Development Michael Black, BIA Director Tribal Leaders from the Rocky Mountain and Great Plains regions

WHAT: Second Regional Tribal Consultation

WHEN: Thursday, August 18, 2011, Registration begins at 7am; meeting will start at 8:30 am (CDT).

WHERE: Mystic Lake Casino Hotel 2400 Mystic Lake Boulevard Prior Lake, MN 55372

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NOTE: All media must present government-issued photo I.D. (such as a driver's license) and valid media credentials.

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