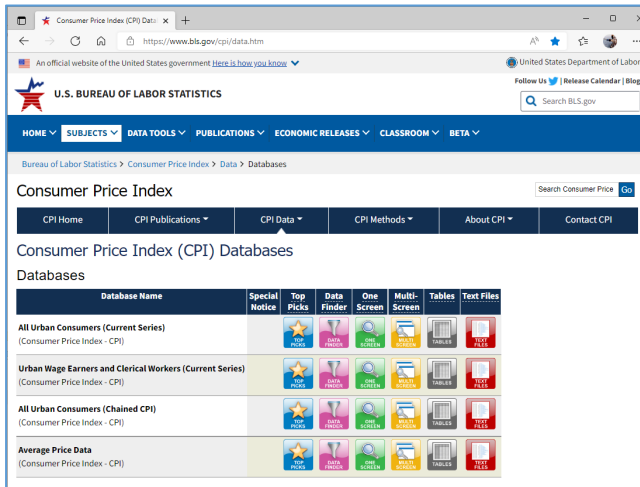


Indian Affairs (IA) Consumer Price Index (CPI) Annual Adjustment Calculation

- The Consumer Price Index (CPI) annual adjustment is based on the facility location and it can be calculated by using the U.S Bureau of Labor Statistics Consumer Price Index databases – All Urban Consumers (Current Series) “Top Picks” - <https://www.bls.gov/cpi/data.htm>



- IA uses the region where the leased facility is located according to the Census Region Map. Follow link then select West, Midwest, South, or Northeast and click "Retrieve Data". - <https://www.bls.gov/cpi/regional-resources.htm>

Top Picks

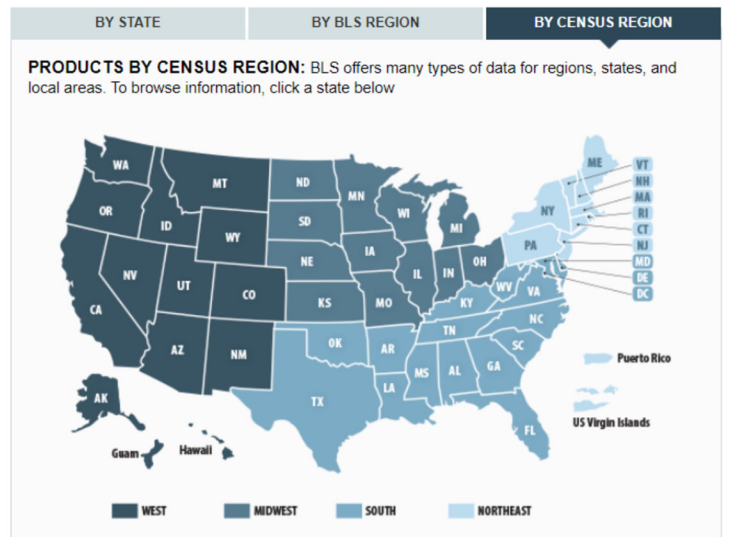
CPI for All Urban Consumers (CPI-U)

(Select from list below)

- U.S. city average, All items - CUUR0000SA0
- U.S. city average, All items less food and energy - CUUR0000SA0L1E
- U.S. city average, Food - CUUR0000SAF1
- U.S. city average, Energy - CUUR0000SA0E
- U.S. city average, Gasoline, all types - CUUR0000SETB01
- U.S. city average, Medical care - CUUR0000SAM
- U.S. city average, Physicians' services - CUUR0000SEMC01
- U.S. city average, Hospital services - CUUR0000SEMD01
- U.S. city average, Prescription drugs - CUUR0000SEMF01
- U.S. city average, Shelter - CUUR0000SAH1
- Northeast region, All items - CUUR0100SA0
- New York, All items - CUURS12ASA0
- Philadelphia, All items - CUURS12BSA0
- South region, All items - CUUR0300SA0
- Atlanta, All items - CUURS35CSA0
- Washington, All items - CUURS35ASA0
- Midwest region, All items - CUUR0200SA0
- Chicago, All items - CUURS23ASA0
- West region, All items - CUUR0400SA0
- Los Angeles, All items - CUURS49ASA0
- San Francisco, All items - CUURS49BSA0

Retrieve data

Reset form



- Due to the lag in the posting of the U.S Bureau of Labor Statistics Consumer Price Index, when calculating the annual CPI adjustment, please use the following:

Calendar Year Tribes should use January of 2021 to January of 2022 for CY23

Fiscal Year Tribes should use October of 2020 to October of 2021 for FY23

- The following chart is an example of a Fiscal Year Tribe in the Western Region. The chart is published as an index number to show the change in the price of market goods and services over time. Changes of an index number from one month/year to another month/year can be calculated as a percent change.

CPI for All Urban Consumers (CPI-U)															
Original Data Value															
Series Id:	CUUR0400SA0														
Not Seasonally Adjusted															
Series Title:	All items in West urban, all urban consumers, not														
Area:	West														
Item:	All items														
Base Period:	1982-84=100														
Years:	2012 to 2022														
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2012	228.980	229.995	232.039	232.561	233.053	232.701	231.893	233.001	234.083	234.966	233.206	232.029	232.376	231.555	233.196
2013	232.759	234.595	235.511	235.488	235.979	236.227	236.341	236.591	237.146	237.000	236.153	236.096	235.824	235.093	236.555
2014	236.707	237.614	239.092	239.808	241.350	241.616	241.850	241.660	241.920	241.650	240.220	239.095	240.215	239.365	241.066
2015	238.318	239.748	241.690	242.302	244.227	244.332	245.040	244.737	244.257	244.341	243.749	243.434	243.015	241.770	244.260
2016	244.600	244.821	245.404	246.589	247.855	248.228	248.375	248.498	249.234	249.897	249.448	249.516	247.705	246.250	249.161
2017	250.814	252.252	252.949	253.806	254.380	254.469	254.708	255.282	256.504	257.223	257.126	257.347	254.738	253.112	256.365
2018	258.638	259.986	260.994	262.037	263.240	263.732	263.971	264.395	265.105	266.195	265.658	265.209	263.263	261.438	265.089
2019	265.624	266.215	267.370	269.522	270.880	270.957	271.029	271.264	272.102	273.524	273.128	272.584	270.350	268.428	272.272
2020	273.340	274.412	273.995	272.913	273.062	274.155	275.597	276.443	276.422	276.876	276.875	276.593	275.057	273.646	276.468
2021	277.238	278.702	280.625	283.507	285.793	288.263	289.863	290.393	291.053	293.397	294.986	296.102	287.494	282.355	292.632
2022	298.705	301.158	305.082	307.145	309.645	313.496	313.951							305.872	
Calculation															
October 2020	276.876														
October 2021	293.397														
[(293.397 / 276.876) - 1] x 100 = 5.97%															

- To arrive at a CPI percentage change, the beginning and ending periods must always be the same month such as October 2020 to October 2021. To determine the FY23 CPI:
 - October 2021 (293.397) is to be divided by October 2020 (276.876)**
 - Subtract 1**
 - Multiply by 100**
 - Round by two decimal places = 5.97%**
- The CPI percentage is only applied to the Fair Market Rental cost per square foot. The CPI is not applied to the lease cost elements (a) through (h).
- An example calculation with a previous FY22 Fair Market Rental Rate of \$60 per square foot is as follows:
 - \$60.00 * 5.97% = \$3.58**
 - \$3.58 + \$60.00 = \$63.58 per square foot. This is the new rate for FY23.**